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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has recently (mainly for the period from August 2024 to December 2024) entered into certain contracts with an aggregate value of approximately RMB69.35 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with relevant companies including China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), Taizhou Municipal Railway Second Project Co., Ltd. (台州市市域鐵路第二項目有限公司), and Guangdong Meilong Railway Co., Ltd. (廣東梅龍鐵路有限公司) in relation to the sales of MUs with an aggregate value of approximately RMB19.26 billion.
2. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the advanced refurbishment of MUs with an aggregate value of approximately RMB16.9 billion.
3. Certain subsidiaries of the Company have respectively entered into contracts with relevant companies including Hangzhou Metro Group Co., Ltd. (杭州市地鐵集團有限責任公司), Hangzhou Metro Operation Co., Ltd. (杭州地鐵運營有限公司), and Hefei Rail Transit Group Co., Ltd. (合肥市軌道交通集團有限公司) in relation to the sales and maintenance of urban rail transit vehicles and equipment with an aggregate value of approximately RMB10.4 billion.
4. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of freight wagons with an aggregate value of approximately RMB7.07 billion.

5. Certain subsidiaries of the Company have respectively entered into contracts with relevant companies including China Resources Wind Power (Caoxian) Co., Ltd. (華潤風電(曹縣)有限公司), Shenzhen Jianrong New Energy Technology Co., Ltd. (深圳市建融新能源科技有限公司), Ruicheng Zhongneng Guoyu Energy Technology Co., Ltd. (芮城縣中能國域能源科技有限公司), and Inner Mongolia North United Power Urad New Energy Co., Ltd. (內蒙古北聯電烏拉特新能源有限責任公司) in relation to the sales of wind power equipment and energy storage equipment with an aggregate value of approximately RMB5.61 billion.
6. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), and «Темирйулинфратузилма» (an Uzbekistan-based joint stock company for railway infrastructure) in relation to the sales of locomotives with an aggregate value of approximately RMB4.71 billion.
7. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of locomotives with an aggregate value of approximately RMB3.31 billion.
8. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of freight wagons with an aggregate value of approximately RMB1.11 billion.
9. Certain subsidiaries of the Company have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of passenger carriages with an aggregate value of approximately RMB980 million.

The total value of the aforementioned contracts accounts for approximately 29.6% of the revenue of the Company in 2023 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
30 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.